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GAIN Report

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Vietnam

Grain and Feed

Rice Weekly Update

2004

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Report Highlights:

Lack of buying demand has discouraged offer for export prices stable at low levels or slightly going down. And as of October 5, 2004, farmers in Mekong River Delta have grown totally 376 Tha in the late Summer-Autumn crop (Up 56.66% compare with planning area 240 Tha from the Ministry).

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative Price (Week ending October 8, 2004)**Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken								Period Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Oct. 01)
5	218	218	217	217	217	217	217	217.29	218.29
10	214	214	214	213	213	214	214	213.71	214.43
15	210	210	209	208	209	209	209	209.14	210.57
25	206	206	205	205	206	206	206	205.71	206.71

Source: Average indicative prices from exporters

Lack of buying demand has discouraged offer prices and as the same time, export price levels guided by Vietnam Food Association (Vietfood) for Viet rice 5% broken, 10% broken, 15% broken and 25% broken have been lowered to \$221-223/MT; \$219/MT, \$213/MT and \$210/MT, respectively, on FOB basis, down USD1-2/MT for 15% and 25% compare with previous week.

Paddy prices were stable in the local market, ranging around VND 1,900 - 2,000/kg, depending on its quality.

(Exchange rate is \$1 equal to VND 15,752 as of October 08, 2004)

Exports

The following are reported rice exports (metric tons) from Sep. 25 to Oct. 01, 2004.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
July 30	97,000	97,500	2,552,000	2,539,000
August 06	65,000	84,250	2,617,000	2,573,000
August 13	98,000	90,750	2,715,000	2,641,000
August 20	79,000	84,750	2,796,000	2,743,000
August 27	76,000	79,500	2,872,000	2,799,400
September 03	88,000	85,250	2,960,000	2,878,000
September 10	70,000	78,250	3,030,000	2,925,000
September 17	65,000	74,750	3,095,000	2,964,000
September 24	45,000	67,000	3,140,000	3,085,000
October 01	65,000	61,250	3,205,000	3,239,000

Exports from Jan.1 – Oct. 01, 2004 were at 3,205,000 metric tons compared with 3,239,000 metric tons during the same period in 2003.

Late Summer-Autumn Rice Crop in Mekong River Delta

As of October 5, 2004, farmers in the Mekong River Delta area have planted a total of 376,000 hectares of Late Summer-Autumn crop, up 57 percent above the planning area projected by the Ministry of Agriculture and Rural Development (MARD). Of the total area planted in the area (376,000 hectares) 220,000 hectares has already harvested.

End of Report